

HORSHAM TOWNSHIP
CONCISE FINANCIAL STATEMENT
CONDENSED BALANCE SHEET
DECEMBER 31, 2012

ASSETS

Unrestricted Assets	\$ 14,437,333
Investment in Fixed Assets	82,139,690
Provision for Long-Term Debt	<u>6,253,025</u>
	<u>\$ 102,830,048</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITY

Unrestricted Liabilities	\$ 673,704
Long-Term Debt	6,253,025
Investments in Fixed Assets	82,139,690
Fund Balance	<u>13,763,629</u>
	<u>\$ 102,830,048</u>

CONDENSED STATEMENT OF FUND EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2012

Balance, January 1, 2012	\$ 12,749,276
Add: Excess of Revenues (Deficiency) Over Expenditures	<u>1,014,353</u>
Balance, December 31, 2012	<u>\$ 13,763,629</u>

(continued)

FOR THE YEAR ENDED DECEMBER 31, 2012

Revenues	
Taxes	\$ 11,744,335
Fees, licenses and permits	938,465
Investment income and rent	147,536
Intergovernmental revenues	1,570,832
Fines and forfeitures	188,894
Charges for services	473,757
Other	420,474
Total Revenues	<u>15,484,293</u>
Expenditures	
Current	
General government	1,250,942
Public safety	6,248,423
Highway and roads	1,965,486
Library and parks	1,441,897
Miscellaneous	2,779,979
Debt service	432,613
Capital projects	350,600
Total Expenditures	<u>14,469,940</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,014,353</u>
Assessed Valuation of Real Estate	<u>\$2,172,997,198</u>

The audit report by an independent certified public accountant is available for inspection at the office of the Township during regular business hours.