

NOTICE

The Horsham Township Council, at its stated meeting to be held on Wednesday, December 11, 2019, will consider action to adopt an Ordinance establishing the Township Budget and Tax Levy for 2020.

The 2019 Budget is based on Real Estate Tax Millage as follows:

0.000 Mills for General Purposes
0.220 " " Recreation Service
0.510 " " Fire Tax
0.470 " " Library Tax

The 2020 Budget also incorporates a \$52.00 Local Services Tax (LST), a Real Estate Transfer Tax of 1%, a 1% Earned Income Tax, a Street Lighting Tax of \$.59 per front foot and a .03 Mill Hydrant Tax.

A Summary of the 2019 General Fund Budget is as follows:

REAL ESTATE TAXES:

Current Levy	\$1,577,000
Prior Year	\$2,500
Delinquent	\$1,000
Interims	<u>\$1,000</u>
	\$1,581,500

LOCAL ENABLING TAXES:

Real Estate Transfer	\$750,000
Earned Income Tax	\$8,750,000
Local Services	<u>\$1,477,500</u>
	\$10,977,500

OTHER:

Licenses and Permits	\$601,050
Fines and Forfeits	\$140,000
Interest and Rents	\$70,000
Intergovernmental Revenues	\$964,500
Charges for Services	\$946,350
Miscellaneous Receipts	\$51,750
Other Financing Sources	\$84,100

Estimated Carry-Over Balance	\$3,522,960
------------------------------	-------------

TOTAL RECEIPTS AND BALANCES:	\$18,939,710
-------------------------------------	---------------------

EXPENDITURES

General Government	\$1,627,225
Public Safety	\$8,687,037
Solid Waste	\$71,500
Public Works-Highway	\$1,901,650
Parks & Recreation	\$840,550
Economic Development	\$180,775
Debt	\$230,356
Miscellaneous	\$15,000
General Insurance	\$482,500
Payroll Taxes & Employee Benefits	\$2,732,176
Inter-fund Transfers	<u>\$2,170,941</u>
TOTAL EXPENDITURES	\$18,939,710

(TO BE COMPLETED IN BUDGET PROCESS)

	OTHER*	LIBRARY		POLICE	STATE	PARK	OUTFALL	CAPITAL	ST. LIGHT /	BASIN	ACT 209	PARK
	FUNDS	OPERATING	SINKING	PENSION	AID	IMPROVE.	FUND	IMPROVE.	HYDRANT	MAINT.	EAST/WEST	& REC.
2020												
Beg. Bal.												
Income												
Interest												
Expenses												
2021												
Beg. Bal.												

* does not include General Fund

Copies of the Manager's Budget Message, the Township General Fund Budget for 2020, and the 2020 Budget Ordinance are available for inspection in the Horsham Township Building, 1025 Horsham Road, Horsham, PA, 19044, during regular office hours.

William Walker
Township Manager